

## Vemark Simplifies Total Loss and Vehicle Remarketing Workflows with Total Loss Pro

End-to-end cloud-based solution enables insurance companies to efficiently manage all stages of total loss workflow for reduced LAE, faster cycle times and improved transparency

**Delray Beach, Fl. – Sep. 5, 2018** – <u>Vemark</u>, a leading provider of digital workflow integration and vehicle remarketing solutions, today announced availability of the latest release of Total Loss Pro that helps insurance carriers reduce LAE (loss adjustment expense), cut cycle times, increase transparency and improve customer satisfaction. Building on Vemark's more than 20 years of experience delivering connected vehicle recovery solutions, Total Loss Pro is a highly flexible Software-as-a-Service (SaaS)/cloud-based tool that reduces technology management headaches and can be deployed quickly for fast ROI.

Within the auto insurance industry, the total loss workflow has historically been difficult to manage and highly opaque, making it hard to meaningfully reduce the large negative impact of total loss on carriers' bottom line. Even after a total loss claim has been settled, carriers still face many cumbersome and complicated tasks that are often hampered by fragmented vendor systems and manual spreadsheet tracking of data to combine multiple silos of information.

"The total loss process is often a black hole for insurance carriers," said Doug Mellette, CEO, Vemark. "We've designed Total Loss Pro to streamline the process, break down the silos of information, and take the pain out of total loss for carriers. We're committed to promoting and supporting transparency, standards, and compatibility to ensure open competitive markets that benefit carriers and allows them to run their businesses as they see fit."

Total Loss Pro reduces the complexity of managing total loss and adds an increased level of transparency, allowing carriers to spend more resources and energy on customer satisfaction. For example, one major insurance carrier has saved an estimated 1,000 hours of staff time per month since implementing Total Loss Pro.



The latest release of Total Loss Pro is available now. To learn more and request a no-cost ROI

process review go to: <a href="http://www.vemark.com/totallosspro">www.vemark.com/totallosspro</a>

## **About Vemark**

Vemark delivers intelligent management solutions for total loss claims, vehicle remarketing, and salvage auction applications that accelerate business growth and continuous improvement for its clients. Vemark's suite of Software-as-a-Service/cloud solutions aid in digital transformation, workflow simplification, system integration, and inventory management in order to improve insurance claims LAE and severity, reduce cycle times, improve vehicle returns, reduce technology management headaches, and improve the experience of its clients' customers. Founded in 1998, Vemark is led by a management team with extensive experience working in the automobile recycling and remarketing industry for nearly 60 years. For more information, visit <u>www.vemark.com</u>.

Vemark and Total Loss Pro are registered trademarks of Vemark LLC. All other trade names referenced are the service marks, trademarks or registered trademarks of their respective companies.

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